



KWALITY LIMITED

(Formerly Known as Kwaliti Dairy (India) Limited)

KDIL HOUSE: F-82, Shivaji Place, Rajouri Garden, New Delhi-110027

Board: +91 11 47006500 (100 Lines) Fax: +91 11 25191800

E-mail: info@kdil.in Website: www.kdil.in

CIN : L74899DL1992PLC255519

Date: 30.05.2014

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Fax No. 022- 2723121/1919/3027/2039/2061/2041	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400051 Fax No. 022 - 26598237/38
Ref.: Kwaliti Limited (KWALITYD/INE775B01025)	Ref.: Kwaliti Limited (KWALITYD/INE775B01025)

Subject: Outcome of the Board Meeting of Kwaliti Limited

Dear Sir/Madam,

This is to inform you that in just concluded meeting of Board of Directors of Kwaliti Limited held on Friday, 30th May, 2014 at its registered office at KDIL House, F-82, Shivaji Place, Rajouri Garden, New Delhi-110027, the following matters were considered and approved:

1. The audited financial results for the quarter and year ended 31st March 2014.
2. The statement of assets and liabilities for the year ended 31st March 2014.
3. The Board of Directors discussed and recommends a dividend of Rs. 0.10/- per equity shares (i.e. @ 10%) for the financial year 2013-2014 subject to the approval of members of the Company at the ensuing Annual General Meeting of the Company.
4. The Board discussed and approved the statement of appropriations pursuant to clause 20(b) of the listing agreement as placed before the meeting.





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5. The Board discussed and approved the ESOP Plan as placed before the meeting subject to the approval of members of the company through Postal Ballot.
6. The Board discussed and extend the job work agreement entered with Pashupati Dairies Private Limited for further 2 months and further decided to enter into Lease Agreement to be entered with M/s Pashupati Dairies Private Limited subject to the approval of the members of the Company through Postal Ballot.
7. The Board discussed and appoints Mr. Mukun Arora, Company Secretary in whole time practice as scrutinizer to conduct the postal ballot process in a fair and transparent manner and to submit the final report to the Chairman.
8. The Board approved the notice of postal ballot along with the explanatory and the Postal Ballot Form as placed before the meeting.
9. The Board approved the CSR Policies of the Company as placed before the meeting by the CSR Committee of the Company.
10. The cut-off date for determining the members for dispatch of notice shall be 30th May, 2014.
11. The date of dispatch of notice of Postal Ballot shall be 10th June, 2014.

Kindly take the above information on your record in compliance to Listing Agreement

Thanking You,

For Kwaliti Limited

Deepa Kapoor

(Compliance Officer & Company Secretary)





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Regd. Office : KDIL House, F-82, Shivaji Place, Rajouri Garden, New Delhi-110027

Statement of Audited Financial Results for the Quarter & Year ended 31st March, 2014							
Part I		Standalone				(Rs. in Lacs)	
Sl. No.	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 Months ended in previous year	Year to date figures for current period ended	Year to date figure for the previous year ended	Year to date figure for the previous year ended
		31.03.2014	31.12.13	31.03.13	31.03.14	31.03.2013	31.03.14
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from Operations						
	(a) Net Sales/ Income from Operations	131351.15	114107.36	102053.23	456988.76	369162.28	500279.43
	(b) Other operating Income	386.82	137.75	66.38	816.03	66.38	816.03
	Total Income From operations (Net)	131737.96	114245.11	102119.62	457804.78	369228.67	501095.45
2	Expenses						
	(a) Cost of materials Consumed	109765.26	92336.98	91158.86	375035.45	332489.65	375035.45
	(b) Purchases of Stock -in- trade	12984.33	15288.06	3705.64	49473.01	4681.92	91700.56
	(c) Change in inventories of finished goods, work -in -process & Stock in trade	-2973.85	-3500.10	-628.96	-6512.89	187.54	-8041.64
	(d) Employee benefits Expense	531.40	467.10	387.68	1794.74	1347.68	1859.08
	(e) Depreciation & amortisation Expense	450.06	307.56	279.16	1290.73	1028.88	1299.21
	(f) Other Expenses (Any item exceeding 10% of total expense relating to continuing operation to be shown separately)	3670.80	2684.68	2909.21	10806.48	9189.25	11206.61
	Total Expenses	124428.00	107584.28	97811.99	431887.52	348924.91	473059.26
3	Profit from Operations before other income, finance costs & exceptional items (1-2)	7309.96	6660.83	4308.02	25917.26	20303.75	28036.19
4	Other Income	366.88	1.81	45.45	395.09	71.70	402.87
5	Profit from ordinary activities before finance costs & exceptional items(3+4)	7676.85	6662.64	4353.48	26312.36	20375.46	28439.06
6	Finance Costs	3227.12	2843.45	2541.99	11261.33	9227.88	11557.87
7	Profit from ordinary activities after finance costs but before exceptional items(5-6)	4449.73	3819.19	1811.49	15051.03	11147.58	16881.19
8	Exceptional items	0.00	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	4449.73	3819.19	1811.49	15051.03	11147.58	16881.19
10	Tax Expenses	818.48	606.04	309.82	2388.01	1292.12	2388.01
11	Net Profit from ordinary activities after tax (9-10)	3631.25	3213.15	1501.67	12663.02	9855.46	14493.18
12	Extraordinary Items(net of tax expense Rs.Nil)	0.00	-	-	-	202.67	202.67
13	Net Profit for the period (11-12)	3631.25	3213.15	1501.67	12663.02	9652.79	14493.18
14	Paid -up equity Share Capital (face value of Rs.1 each)	2031.86	2031.86	2031.86	2031.86	2031.86	2031.86
15	Reserves excluding revaluation reserve	-	-	-	37,777.33	25,352.03	40,810.36
16.i	Earnings per share(before extraordinary items) (of Re 1 each) (not annualised):						
	(a) Basic	1.79	1.58	0.74	6.23	4.85	7.13
	(b) Diluted	1.79	1.58	0.74	6.23	4.85	7.13
16.ii	Earnings per share (after extraordinary items)(of Re 1/-)(not annualised)						
	(a) Basic	1.79	1.58	0.74	6.23	4.75	7.13
	(b) Diluted	1.79	1.58	0.74	6.23	4.75	7.13



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PART II							
Select Information for the Quarter & Year ended 31st March, 2014		Quarter Ended			Year Ended		
A	PARTICULARS OF SHAREHOLDING	31.3.2014	31.12.2013	31.3.2013	31.3.2014	31.3.2013	
1	Public Shareholding						
	Number of shares	5,10,31,720	5,10,31,720	5,10,31,720	5,10,31,720	5,10,31,720	
	Percentage of Shareholding	25.12%	25.12%	25.12%	25.12%	25.12%	
2	Promoter & Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	Number of shares	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	6.57%	6.57%	6.57%	6.57%	6.57%	
	Percentage of shares(as a % of total share capital of the company)	4.92%	4.92%	4.92%	4.92%	4.92%	
	(b) Non - Encumbered						
	Number of shares	14,21,54,714	14,21,54,714	14,21,54,714	14,21,54,714	14,21,54,714	
	Percentage of shares(as a % of the total shareholding of the promoter & promoter	93.43%	93.43%	93.43%	93.43%	93.43%	
	Percentage of shares (as a % of the total share capital of the company)	69.96%	69.96%	69.96%	69.96%	69.96%	
		Quarter ended 31.03.2014					
	Particulars						
B	INVESTOR COMPLAINTS						
	Pending at the begning of the quarter	1					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	1					

Notes

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30.05.2014.
- 2 The Company operates in only one segment viz. Dairy Products.
- 3 The Board has recommended a dividend of Rs. 0.10 per equity share of face value of Rs. 1 each, subject to approval of shareholder in the forthcoming annual general meeting of the company.
- 4 The figures in respect of the results for the quarters ended March 31, 2014 and March 31, 2013 are the balancing figures between the audited figures in respect of the full financial years ended March 31, 2014 and March 31, 2013 and the unaudited published year-to-date figures upto the third quarters ended December 31, 2013 and December 31, 2012 respectively.
- 5 Previous period's figures have been regrouped/re-arranged wherever necessary.

Place : New Delhi
Date : 30/05/2014

By Order of the Board

Sanjay Dhillon
(Managing Director)



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Statement of Assets and Liabilities Standalone and Consolidated

(INR In Lacs)

S.No.	Particulars	Standalone		Consolidated	
		31.03.2014	31.03.2013	31.03.2014	31.03.2013
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholder's Fund				
	a) Share Capital	2,031.86	2,031.86	2,031.86	2,031.86
	b) Reserve and surplus	37,777.33	25,352.03	40,810.36	26,420.95
		39,809.19	27,383.89	42,842.22	28,452.81
2	Non- Current liabilities				
	a) Long -term borrowings	9,711.71	10,755.17	10,920.11	11,281.22
	b) Long term provisions	74.99	55.67	74.99	55.67
	Subtotal - Non current liabilities	9,786.70	10,810.84	10,995.10	11,336.89
3	Current liabilities				
	a) Short -term borrowings	89,671.85	75,527.88	96,806.26	83,124.95
	b) Trade payables	10,930.89	4,839.13	16,628.32	9,175.14
	c) Other current liabilities	4,534.83	2,778.80	4,651.27	2,788.62
	d) Short term provisions	3,429.71	2,448.90	3,429.71	2,448.90
	Sub- total-Current liabilities	1,08,567.28	85,594.71	1,21,515.55	97,537.61
	TOTAL LIABILITIES	1,58,163.17	1,23,789.45	1,75,352.88	1,37,327.32
B	ASSETS				
1	Non -current assets				
	a) Fixed assets				
	(i) Tangible Assests	9,769.69	7,166.21	10,435.01	7,182.97
	(ii) Intangible Assests	142.27	126.96	142.27	126.96
	(iii) Capital work-in-progress	2,200.33	860.92	2,200.33	860.92
		12,112.30	8,154.09	12,777.62	8,170.85
	b)Non -current investments	626.56	564.62	-	-
	c) Long term loans and advances	4,010.42	2,916.67	4,010.42	2,926.36
	d) Other Long non-current assets	76.34	182.96	76.34	182.96
	e) Deferred tax assets (net)	79.27	116.25	79.27	116.25
	Subtotal- Non Current Assets	4,792.59	11,934.60	4,166.03	11,396.41
2	Current Assets				
	a) Inventories	16,747.97	9,866.08	18,739.48	10,328.83
	b) Trade receivables	1,19,998.82	93,090.45	1,33,115.26	1,00,910.04
	c) Cash and cash equivelents	1,272.35	3,059.36	3,146.77	8,629.98
	d) Short term loans and advances	3,041.68	5,813.93	3,210.27	6,035.25
	e) Other current assets	197.45	25.03	197.45	26.79
	Sub- total - Current assets	1,41,258.28	1,11,854.85	1,58,409.23	1,25,930.90
	TOTAL ASSETS	1,58,163.17	1,23,789.45	1,75,352.88	1,37,327.32

By Order of the Board

Place : New Delhi

Date : 30/05/2014

Sanjay Dhingra
(Managing Director)





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Name of the Company

Board Meeting Date

Place

For the year ended

Kwaliti Limited

Friday, 30th May, 2014

KDIL house, F-82, Shivaji Place,

Rajouri Garden, New Delhi-110027

31st March, 2014

Statement of Appropriation as per Clause 20 (b) of the Listing Agreement

Sl. No.	Particulars	For the Year ended 31 st March, 2014	For the Year ended 31 st March, 2013
1	Total Turnover & other receipts	4,58,199.87	3,69,300.37
2	Gross Profit (before deducting any of the following)	40,204.30	31,941.26
	a) Interest	11,261.33	9,227.88
	b) Depreciation	1,290.73	1,028.88
	c) Tax liability	2,388.01	1,194.79
	d) Other, if any	12,601.22	10,836.93
3	Net profit available for appropriation	12,663.02	9,652.79
4	Provision for Investment Allowance Reserve	0.00	0.00
5	Net profit/ Loss		
	a) B/d from last year balance	25,352.03	15,935.38
	b) Other Adjustments, if any	0.00	0.00
	Less: Transferred to:	0.00	0.00
	General reserve	0.00	0.00
6	Dividend	203.19	203.19
7	Tax on Dividend	34.53	32.96
8	Balance carries forward	37,777.33	25,352.03
9	Particulars of proposed Rights/ Bonus Shares/ Convertible Debenture issue	0.00	0.00
10	Closure of Registered of Members/ Record date(to be intimated separately)	0.00	0.00
11	Date from which dividend is payable (to be intimated separately)	0.00	0.00

For Kwaliti Limited

Deepa Kapoor

Company Secretary & Compliance Officer

